

Financial Considerations Snapshot

e.g. have you got outstanding financial commitments with suppliers, have your suppliers kept their prices the same, are they able to meet the requirements or will you need to source new suppliers etc.

e.g. will you be able to reach your existing customers, will your sales of certain product lines increase/decrease etc.

SUPPLIERS

CUSTOMERS

EMPLOYEES

FINANCE SOURCES

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e.g. have you furloughed staff? how does this impact your cashflow? how will you bring furloughed staff back? What about holiday pay, sick leave etc? Redundancy?

e.g. will you require additional finance, if so from where, how will the repayment structure look?

The financial consideration snapshot will help you to think about the business' financial considerations in 4 different areas (customers, suppliers, employees and sources of finance). This will help you to conduct a very basic financial assessment (particularly in the short-term) and it could help to inform your 12-week cashflow forecast.

Process

1. Fill in each of the boxes, thinking about your current financial situation/commitments in the 4 different areas: customers, suppliers, employees and sources of finance (using the prompts next to each of the boxes to help you)
2. You may find it helpful to use this snapshot to help inform your 12-week cashflow forecast and the business planning tools.